



INFORMATIVE COMMUNICATION ON BEHAVIOUR REQUIREMENTS FOR INTERMEDIARIES TOWARDS CONTRACTORS

Under the Private Insurance Code (“Codice”) and IVASS Regulation No. 40 dated 2 August 2018 about general rules of behaviour to be followed in their activity, the intermediaries have to:

a) before signing any insurance proposal or, when not provided, any contract:

- **deliver/send the contractor** a copy of the document (**Annex 4** of Ivass Regulation No. 40/2018) with the essential information on the intermediary himself, on his activity, on potential conflicts of interest and on possible safeguarding rules for the contractors;

- give the contractors clear and objective details on the product, duration, costs and cover limits, and any other information helpful in making decision;

b) **propose contracts of policy adequate to demand** and to any cover insurance needs of the contractor or policy holder; to that end, they can acquire any other useful information from the contractor himself;

c) **inform the contractor** of the fact that any refusal to give requested details may reduce the possibility of a contract to be adequate; if the contractor decides to sign a policy contract against the intermediary's advice, they have to stress this inadequacy specifying reasons in a suitable document signed by the two parties (the intermediary and the contractor);

d) **give the contractor** a copy of precontractual and contractual papers provided by existing law provisions, **a copy of the insurance policy and any other signed document**;

e) may receive from the contractor **the following means of payment** as settlement of premiums:

1. **bank or post cheque, bank draft, not negotiable**, registered or endorsed to the insurance company, or in the broker's account;
2. **transfer order, any other bank or post payment**, even on line, having as recipients one of the subjects as in step 1;
3. cash payment only for insurance contracts against damages of vehicles civil liability and relative collateral guaranteed securities (as a reference to the same insured vehicle), with law limits and for any other contract damages with a limited sum of €750 per year per each contract.